

## News Release

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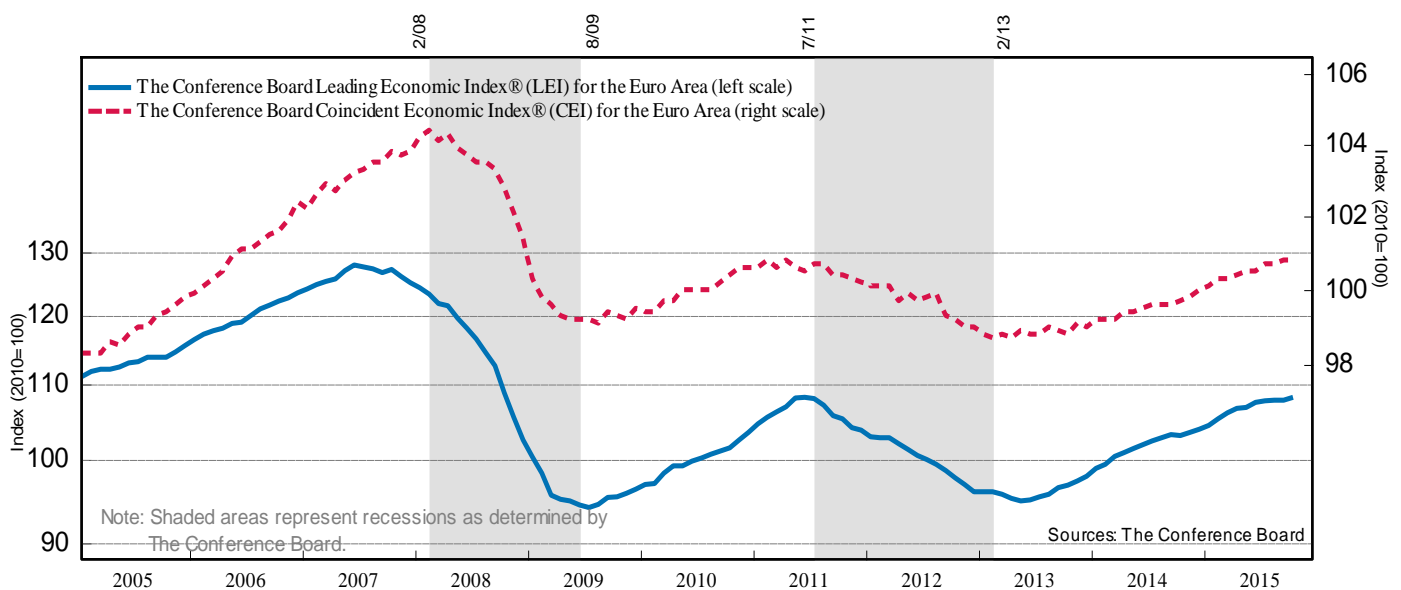
### **The Conference Board Leading Economic Index® (LEI) for the Euro Area Increased in October**

**New York, November 25, 2015...** The Conference Board Leading Economic Index® (LEI) for the Euro Area increased 0.4 percent to 108.2 (2010=100) in October, following no change in September and a 0.1 percent increase in August.

“The LEI for the Euro Area increased in October, with the yield spread, consumer expectations and stock prices as the major drivers of the improvement. Both the LEI and the CEI have returned to levels last seen in July 2011, at the outset of the most recent recession in the Euro Area.” said Ataman Ozyildirim, Director of Business Cycles and Growth Research at The Conference Board. “Overall, the growth in the LEI suggests the economic expansion should continue into 2016, unless negative sentiment or the weakness in industrial activity and manufacturing new orders becomes more persistent.”

**The Conference Board Coincident Economic Index® (CEI)** for the Euro Area, which measures current economic activity, was unchanged in October. The index now stands at 100.8\* (2010 = 100). The CEI increased 0.1 percent in September and remained unchanged in August.

### **The Conference Board LEI for the Euro Area Increased in October**



### **About The Conference Board Leading Economic Index® (LEI) for the Euro Area**

**The Conference Board Leading Economic Index®** for the Euro Area was launched in January 2009. Plotted back to 1987, this index has successfully signaled turning points in the business cycle of the bloc of countries that now constitute the Euro Area, defined by the common currency zone.

The eight components of **The Conference Board Leading Economic Index®** for the Euro Area include:

- Interest Rate Spread (source: European Central Bank)
- Consumer expectation of general economic condition of next 12 months (source: European Commission)
- Index of Residential Building Permits Granted (source: Eurostat)
- EURO STOXX® Index (source: STOXX Limited)
- Systemic Stress Composite Indicator (source: European Central Bank)
- Capital Goods New Orders, index (source: European Central Bank)
- Markit® Manufacturing New Orders Index (source: Markit Economics)
- Markit® Business Expectations Index, Service (source: Markit Economics)

Series in The Conference Board LEI for the Euro Area that are based on The Conference Board estimates are capital goods new orders and residential building permits. All series in The Conference Board CEI for the Euro Area are based on The Conference Board estimates (employment, industrial production, retail trade, and manufacturing turnover).

To view The Conference Board calendar for 2015 indicator releases:

<http://www.conference-board.org/data/>

The Conference Board currently produces leading economic indexes for twelve other individual countries, including Australia, Brazil, China, France, Germany, India, Japan, Korea, Mexico, Spain, the U.K. and the U.S.

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## Summary Table of Composite Indexes

	2015			6-month Apr to Oct
	Aug	Sep	Oct	
<b>Leading Economic Index (LEI)</b>	107.8	p 107.8	p 108.2	p
Percent Change	0.1	p 0.0	p 0.4	p 1.4
Diffusion	62.5	75.0	62.5	56.3
<b>Coincident Economic Index (CEI)</b>	100.7	p 100.8	p 100.8	p
Percent Change	0.0	p 0.1	p 0.0	p 0.4
Diffusion	37.5	50.0	87.5	75.0

n.a. Not available    p Preliminary    r Revised

Indexes equal 100 in 2010

Source: The Conference Board

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